

**California and U.S. Existing Single-Family Home
Monthly/Quarterly Housing Affordability Index*
1988 - 2014**

	Month/ Quarter	California		United States
		Detached Homes	Condominiums	Detached Homes
1988	Jan 1988	34%	48%	52%
	Feb 1988	34%	46%	52%
	Mar 1988	33%	46%	52%
	Apr 1988	31%	48%	53%
	May 1988	30%	46%	52%
	Jun 1988	28%	45%	51%
	Jul 1988	27%	45%	51%
	Aug 1988	27%	43%	51%
	Sep 1988	26%	44%	53%
	Oct 1988	26%	42%	52%
	Nov 1988	25%	43%	52%
	Dec 1988	26%	43%	52%
1989	Jan 1989	24%	41%	53%
	Feb 1989	22%	40%	52%
	Mar 1989	21%	40%	51%
	Apr 1989	19%	38%	50%
	May 1989	18%	37%	49%
	Jun 1989	18%	35%	49%
	Jul 1989	19%	34%	49%
	Aug 1989	20%	35%	49%
	Sep 1989	20%	36%	50%
	Oct 1989	21%	36%	51%
	Nov 1989	22%	35%	50%
	Dec 1989	23%	37%	51%
1990	Jan 1990	22%	37%	51%
	Feb 1990	22%	36%	51%
	Mar 1990	22%	37%	50%
	Apr 1990	22%	36%	50%
	May 1990	22%	36%	50%
	Jun 1990	22%	35%	48%
	Jul 1990	23%	36%	49%
	Aug 1990	23%	37%	51%
	Sep 1990	24%	39%	51%
	Oct 1990	25%	39%	53%
	Nov 1990	24%	38%	53%
	Dec 1990	25%	41%	54%
1991	Jan 1991	25%	40%	52%
	Feb 1991	24%	41%	53%
	Mar 1991	24%	40%	52%
	Apr 1991	23%	38%	51%
	May 1991	22%	39%	51%
	Jun 1991	24%	40%	51%
	Jul 1991	24%	41%	50%
	Aug 1991	25%	40%	51%
	Sep 1991	26%	41%	53%
	Oct 1991	27%	42%	54%
	Nov 1991	29%	44%	56%
	Dec 1991	29%	44%	55%

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1992	Jan 1992	31%	46%	56%
	Feb 1992	30%	46%	55%
	Mar 1992	29%	44%	55%
	Apr 1992	29%	44%	55%
	May 1992	29%	45%	55%
	Jun 1992	30%	47%	55%
	Jul 1992	32%	48%	57%
	Aug 1992	34%	48%	57%
	Sep 1992	34%	51%	58%
	Oct 1992	35%	49%	58%
	Nov 1992	36%	50%	58%
	Dec 1992	35%	53%	58%
1993	Jan 1993	36%	52%	59%
	Feb 1993	38%	54%	60%
	Mar 1993	38%	54%	60%
	Apr 1993	38%	52%	60%
	May 1993	39%	51%	59%
	Jun 1993	39%	52%	58%
	Jul 1993	39%	53%	59%
	Aug 1993	40%	52%	59%
	Sep 1993	41%	52%	60%
	Oct 1993	42%	55%	61%
	Nov 1993	42%	58%	61%
	Dec 1993	42%	58%	60%
1994	Jan 1994	42%	56%	60%
	Feb 1994	43%	55%	61%
	Mar 1994	41%	54%	60%
	Apr 1994	40%	53%	59%
	May 1994	39%	50%	57%
	Jun 1994	37%	49%	56%
	Jul 1994	37%	52%	56%
	Aug 1994	37%	52%	55%
	Sep 1994	37%	50%	57%
	Oct 1994	38%	51%	57%
	Nov 1994	38%	50%	57%
	Dec 1994	38%	50%	56%
1995	Jan 1995	38%	50%	57%
	Feb 1995	38%	50%	57%
	Mar 1995	37%	50%	56%
	Apr 1995	37%	49%	56%
	May 1995	38%	50%	56%
	Jun 1995	38%	50%	55%
	Jul 1995	38%	51%	55%
	Aug 1995	37%	51%	54%
	Sep 1995	37%	51%	55%
	Oct 1995	39%	53%	56%
	Nov 1995	39%	51%	56%
	Dec 1995	40%	53%	57%

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		Detached Homes	Condominiums	Detached Homes
1996	Jan 1996	41%	53%	57%
	Feb 1996	42%	54%	58%
	Mar 1996	40%	54%	57%
	Apr 1996	39%	53%	56%
	May 1996	38%	52%	55%
	Jun 1996	38%	53%	53%
	Jul 1996	37%	53%	53%
	Aug 1996	38%	54%	54%
	Sep 1996	39%	54%	55%
	Oct 1996	41%	54%	56%
	Nov 1996	42%	55%	56%
	Dec 1996	43%	58%	57%
1997	Jan 1997	42%	56%	56%
	Feb 1997	44%	57%	57%
	Mar 1997	41%	55%	56%
	Apr 1997	40%	53%	55%
	May 1997	39%	54%	54%
	Jun 1997	38%	53%	53%
	Jul 1997	38%	54%	54%
	Aug 1997	38%	53%	54%
	Sep 1997	38%	50%	54%
	Oct 1997	39%	53%	55%
	Nov 1997	39%	52%	56%
	Dec 1997	41%	54%	55%
1998	Jan 1998	41%	54%	56%
	Feb 1998	43%	52%	57%
	Mar 1998	40%	52%	56%
	Apr 1998	39%	53%	56%
	May 1998	39%	50%	55%
	Jun 1998	37%	51%	54%
	Jul 1998	37%	52%	54%
	Aug 1998	38%	52%	55%
	Sep 1998	40%	53%	56%
	Oct 1998	43%	54%	57%
	Nov 1998	42%	53%	56%
	Dec 1998	42%	54%	57%
1999	Jan 1999	42%	54%	56%
	Feb 1999	43%	51%	57%
	Mar 1999	39%	48%	56%
	Apr 1999	38%	51%	56%
	May 1999	37%	50%	56%
	Jun 1999	36%	49%	54%
	Jul 1999	36%	48%	54%
	Aug 1999	35%	48%	53%
	Sep 1999	36%	48%	54%
	Oct 1999	37%	50%	55%
	Nov 1999	36%	48%	55%
	Dec 1999	36%	49%	55%

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1988 - 2014**

	Month/ Quarter	California		United States
		Detached Homes	Condominiums	Detached Homes
2000	Jan 2000	34%	47%	54%
	Feb 2000	34%	46%	54%
	Mar 2000	32%	46%	53%
	Apr 2000	32%	44%	53%
	May 2000	31%	44%	53%
	Jun 2000	30%	43%	52%
	Jul 2000	31%	43%	51%
	Aug 2000	29%	42%	52%
	Sep 2000	31%	42%	53%
	Oct 2000	31%	42%	54%
	Nov 2000	31%	43%	54%
	Dec 2000	32%	45%	55%
2001	Jan 2001	35%	45%	57%
	Feb 2001	36%	46%	57%
	Mar 2001	34%	45%	56%
	Apr 2001	34%	47%	57%
	May 2001	34%	45%	56%
	Jun 2001	32%	45%	54%
	Jul 2001	32%	45%	55%
	Aug 2001	30%	47%	55%
	Sep 2001	33%	46%	57%
	Oct 2001	36%	48%	59%
	Nov 2001	35%	48%	59%
	Dec 2001	33%	46%	57%
2002	Jan 2002	31%	45%	57%
	Feb 2002	30%	44%	58%
	Mar 2002	29%	42%	57%
	Apr 2002	27%	41%	56%
	May 2002	28%	41%	56%
	Jun 2002	27%	41%	54%
	Jul 2002	28%	40%	56%
	Aug 2002	28%	45%	56%
	Sep 2002	29%	42%	58%
	Oct 2002	30%	42%	58%
	Nov 2002	30%	41%	58%
	Dec 2002	28%	42%	58%
2003	Jan 2003	29%	42%	59%
	Feb 2003	30%	41%	59%
	Mar 2003	28%	41%	59%
	Apr 2003	27%	39%	59%
	May 2003	27%	39%	59%
	Jun 2003	27%	39%	57%
	Jul 2003	27%	39%	57%
	Aug 2003	23%	37%	56%
	Sep 2003	24%	35%	56%
	Oct 2003	25%	36%	57%
	Nov 2003	25%	36%	57%
	Dec 2003	23%	34%	56%

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	Month/ Quarter	California		United States
		Detached Homes	Condominiums	Detached Homes
2004	Jan 2004	23%	36%	58%
	Feb 2004	25%	34%	58%
	Mar 2004	21%	31%	57%
	Apr 2004	20%	31%	57%
	May 2004	19%	28%	55%
	Jun 2004	18%	26%	53%
	Jul 2004	19%	27%	53%
	Aug 2004	18%	27%	54%
	Sep 2004	19%	28%	55%
	Oct 2004	19%	28%	55%
	Nov 2004	19%	27%	55%
	Dec 2004	19%	25%	55%
2005	Jan 2005	18%	27%	55%
	Feb 2005	19%	26%	55%
	Mar 2005	18%	25%	54%
	Apr 2005	17%	23%	50%
	May 2005	16%	22%	51%
	Jun 2005	16%	22%	49%
	Jul 2005	16%	22%	49%
	Aug 2005	14%	21%	48%
	Sep 2005	15%	22%	49%
	Oct 2005	15%	21%	48%
	Nov 2005	14%	21%	48%
	Dec 2005	14%	21%	49%
2006	Quarter 1	13%	21%	46%
	Quarter 2	12%	21%	44%
	Quarter 3	12%	21%	44%
	Quarter 4	12%	22%	46%
2007	Quarter 1	13%	22%	48%
	Quarter 2	11%	21%	45%
	Quarter 3	11%	22%	45%
	Quarter 4	18%	24%	49%
2008	Quarter 1	26%	32%	54%
	Quarter 2	29%	34%	51%
	Quarter 3	34%	38%	51%
	Quarter 4	43%	50%	58%
2009	Quarter 1	55%	58%	64%
	Quarter 2	53%	56%	64%
	Quarter 3	48%	52%	62%
	Quarter 4	47%	52%	65%
2010	Quarter 1	50%	55%	66%
	Quarter 2	46%	54%	64%
	Quarter 3	46%	57%	64%
	Quarter 4	50%	59%	67%
2011	Quarter 1	53%	60%	69%
	Quarter 2	51%	60%	67%
	Quarter 3	51%	62%	66%
	Quarter 4	55%	63%	70%

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	Month/ Quarter	California		United States
		Detached Homes	Condominiums	Detached Homes
2012	Quarter 1	56%	65%	71%
	Quarter 2	51%	62%	67%
	Quarter 3	49%	60%	67%
	Quarter 4	48%	59%	69%
2013	Quarter 1	44%	53%	65%
	Quarter 2	36%	46%	60%
	Quarter 3	32%	41%	57%
	Quarter 4	32%	41%	58%
2014	Quarter 1	33%	41%	61%
	Quarter 2	30%	38%	57%
	Quarter 3	30%	39%	57%
	Quarter 4	31%	39%	59%

* Percent of households that can afford to purchase the median-priced home

** The housing affordability index has been reported on a quarterly basis since 2006.